

FAIRFIELD TOWNSHIP
WESTMORELAND COUNTY, PENNSYLVANIA

RESOLUTION 2 OF 2009

**RESOLUTION AUTHORIZING THE INCURRENCE OF DEBT
PURSUANT TO 53 Pa. C. S. § 8109 FOR THE PURPOSE OF
PURCHASING A COMPACT TELESCOPIC HANDLER.**

WHEREAS, the Fairfield Township Supervisors have determined that the Township is in need of a telescopic handler as this equipment will better enable the Township to maintain its road system: and

WHEREAS, the Township has determined that it will purchase the telescopic handler from the lowest responsible bidder; following a duly advertised request for bids; and

WHEREAS, the Township, after obtaining multiple quotes has determined that it will finance the purchase through First National Bank in the principle sum of \$37,900.00 at 3.75% interest for a term of four years;

NOW THEREFORE BE IT RESOLVED that the Township of Fairfield hereby agrees to obtain financing and issue a note in accordance with 53 Pa. C. S. § 8109 in favor of First National Bank, New Florence, Pennsylvania Office in the principle sum of \$37,900.00 at the rate of 3.75% interest for a term of 48 months. .

APPROVED this 9th day of July, 2009.

SIGNED BY:

PAUL ALTIMUS, Chairman
Township of Fairfield

ATTESTED BY:

Emma Brendlinger, Secretary